



BALANCE EMI APPLICATION FORM

Punjab National Bank,
Credit Card Processing Centre,
C-24, C Block, Ground Floor
Sector-58, Noida-201301

Dear Sir,

I hereby apply for availing facility of EMI in respect of complete outstanding Credit Card dues of my PNB Credit Card _____. I further undertake to repay the amount in Equated Monthly Installment as per terms and conditions for Balance EMI Plan for PNB Credit Card.

Name of card holder: _____

Credit Card No.: _____

Mobile No.: _____

E-Mail ID.: _____

Loan Tenure: _____ months (3,6,9,12, 18 & 24 months)

Date of Credit Card Statement: _____

Total Outstanding Dues (Rs.):

Primary Card holder's signature

Address: _____

Contact: _____

Date _____

Place _____

* The EMI facility is subject to terms and conditions

Terms and Conditions

- i. PNB is at its sole discretion to permit or refuse Balance EMI Plan.
- ii. No NPA Credit Cards will be eligible for Balance EMI facility.
- iii. This facility will not be available for Corporate Credit Card holders.
- iv. The cardholder can avail this facility for outstanding Credit Card dues which must be equal to or more than Rs. 10,000/-. There is no upper capping for conversion of outstanding card dues.
- v. Once the cardholder avails the Balance EMI facility, he/she will be eligible for availment of another Balance EMI facility only after adjustment of the previous availed Balance EMI.
- vi. The EMI plan can be availed off only by Primary Card holder. This facility is not available to add-on-cardholders.
- vii. As per the cardholder agreement, cardholder must continue to meet his / her obligations in respect of his / her existing credit facilities, until he/she has received intimation from PNB that the Balance EMI plan has been accepted.
- viii. The finance charges on EMI Plan will be @18% p.a. (1.5% p.m.) on reducing balance.
- ix. The concessional finance charges, as mentioned above, are applicable subject to regular repayment of EMI as per terms of the facility.
- x. In case of default in repayment of EMI, regular finance charges as per schedule of charges from date of default till regularization of defaulted EMI amount will be levied.
- xi. The card account where EMI facility is permitted; other transaction details along with the finance charges, wherever applicable, will appear in the monthly statement.
- xii. The facility of 20-50 days interest free credit period will be available during the term of Balance EMI plan, provided cardholder continues to make payment of dues and other fee/charges along with EMI installment amount in full.
- xiii. Part payment of Balance EMI will attract finance charges as per schedule of charges.
- xiv. Charges on prepayment of dues @ 3% will be levied, on happening of any of the following: -
 - a) In case a cardholder opts to repay the amount outstanding prior to date of closure of Balance EMI facility, the prepayment charges will be levied on the amount outstanding for monthly instalment dues on the date of prepayment.
 - b) **On default:** On occurrence of default, due to non-payment of dues under EMI plan for three consecutive billing cycles, facility availed under EMI will get blocked and Prepayment Charges will be levied on the EMI amount outstanding on date of default and the entire EMI amount outstanding on date of default under EMI will get foreclosed.
- xv. These terms and conditions shall be deemed to be a part of PNB Cardholder agreement and are incorporated therein by reference.
- xvi. Cancellation facility is not available in Balance EMI facility.
- xvii. Monthly installment schedule will begin from the next billing statement and continue over the Balance EMI tenure. The amount of monthly installment shall be included in the minimum amount due (MAD) of the Statement of account in the duration of the tenure.
- xviii. The MAD will be 5% of the Cardholder existing revolving balances (Retail/Cash/Balance Transfer) and monthly installment due (or all monthly installments due in case of multiple Easy Pay booked by the Cardholder).
- xix. Partial pre-payment or partial closure is not permitted on this loan.
- xx. GST @ 18% shall be levied on all fees, interest charges etc. as applicable.
- xxi. Tenure confirmed at the time of booking cannot be cancelled.
- xxii. Availing of loan will be deemed to be unconditional acceptance of the terms and conditions and card holder will be bound by the same
